

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the “Fund”)

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Board of Directors of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

NOTICE TO THE SHAREHOLDERS

OF

MATTHEWS ASIA FUNDS

Luxembourg, 3 November 2025

To the Shareholders of the Fund,

Please be informed that the board of directors of the Fund (the “**Board**”) has decided to proceed with a number of amendments to the Fund’s prospectus (the “**Prospectus**”) as further described below.

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Prospectus.

1. Update of the SFDR¹ pre-contractual disclosures of the following Sub Funds:

- India Fund
- China Discovery Fund
- Asia Discovery Fund
- Asia ex Japan Total Return Equity Fund
- Pacific Tiger Fund
- Japan Fund
- China Fund
- Emerging Markets Equity Fund
- Emerging Markets ex China Equity Fund
- Emerging Markets Discovery Fund

It has been decided to amend the SFDR pre-contractual disclosures of the above-listed Sub-Funds by removing the following exclusion policy items:

- Revenues exceeding 5% of total annual revenues from:
 - o Weapons production (civilian and military firearms)
- Revenues exceeding 10% of total annual revenues from:
 - o Military contracting for weapons, related products and/or services

We believe that the amendments described above will allow the Investment Manager to review the affected companies on a case-by-case basis for the above-listed Sub-Funds.

2. China Fund: Benchmark Change

¹ Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

As from the Effective Date, the primary benchmark index of the China Fund (the “**Sub-Fund**”) will change from the MSCI China Index to the MSCI China All Shares Index.

Since the MSCI China All Shares Index is a broader-based benchmark than the MSCI China Index, the Investment Manager believes that the new benchmark may represent a better comparison for the Sub-Fund's investment universe in China. Please note that there will not be any changes to the investment objective, investment process or approach of the Sub-Fund as a result. Investors are reminded that the Sub-Fund does not aim to replicate or track the primary benchmark.

Please note that these amendments have been decided primarily for clarification purposes only, and there will therefore not be any material changes to the actual investment process or approach of the above-mentioned Sub-Funds. Therefore, these clarifications will have no material impact on the manner in which these sub-funds are managed, their respective risk profile or their fees.

* *

*

These changes will be reflected in a new version of the Prospectus dated and effective from 10 November 2025 (“**Effective Date**”) and, where applicable, of the KIDs.

A copy of the Prospectus and the up-to-date KIDs will be available free of charge at the registered office of the Fund and at global.matthewsasiasia.com/documents from the Effective Date.

Yours faithfully,
Board of Directors
Matthews Asia Funds