

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "Fund")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Board of Directors of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

NOTICE TO THE SHAREHOLDERS

OF

MATTHEWS ASIA FUNDS

Luxembourg, 15 July 2024

To the Shareholders of the Fund,

Please be informed that the board of directors of the Fund (the "**Board**") has decided to proceed with a number of amendments to the Fund as further described below.

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Fund's prospectus (the "**Prospectus**"). These changes will be reflected, where applicable, in a new version of the Prospectus, key investor information documents and key information documents dated and effective from 30 August 2024 ("**Effective Date**").

1. Asia Small Companies Fund: Name Change to Asia Discovery Fund

As from the Effective Date, the Asia Small Companies Fund (the "**Sub-Fund**") will change its name to Asia Discovery Fund.

We believe that this name change more accurately reflects the investment objective and strategy of the Sub-Fund, and will also highlight the Investment Manager's focus on identifying new investment ideas while managing the Sub-Fund. Please note that there will not be any changes to the actual investment objective, investment process or approach of the Sub-Fund as a result.

2. China Small Companies Fund: Name Change to China Discovery Fund

As from the Effective Date, the China Small Companies Fund (the "**Sub-Fund**") will change its name to China Discovery Fund.

We believe that this name change more accurately reflects the investment objective and strategy of the Sub-Fund, and will also highlight the Investment Manager's focus on identifying new investment ideas while managing the Sub-Fund. Please note that there will not be any changes to the actual investment objective, investment process or approach of the Sub-Fund as a result.

3. China Dividend Fund: Name Change to China Total Return Equity Fund

As from the Effective Date, the China Dividend Fund (the "**Sub-Fund**") will change its name to China Total Return Equity Fund. In addition, the descriptive language of the investment objective of the Sub-Fund will be clarified from "*to seek total return with an emphasis on providing current income*" to "*to seek total return through capital appreciation and current income*" together with conforming changes to its investment policy section.

We believe that this name change will bring the Sub-Fund's name closer in line with its investment objective, and that the investment objective language clarification will enhance your understanding of the core investment objective of the Sub-Fund, which is to generate long-term total return through capital appreciation and current income for the investors. Please note that there will not be any changes to the actual investment objective, investment process or approach of the Sub-Fund as a result.

4. India Fund: Benchmark Change

As from the Effective Date, the primary benchmark index of the India Fund (the "**Sub-Fund**") will change from the S&P Bombay Stock Exchange 100 Index to the MSCI India Index. Please note that the MSCI India Index was the Sub-Fund's secondary benchmark, and will become its primary benchmark on the Effective Date. The Sub-Fund will not have a secondary benchmark from the Effective Date. Investors are reminded that the Sub-Fund does not aim to replicate or track the primary benchmark.

Since the MSCI India Index is a broader-based benchmark than the S&P Bombay Stock Exchange 100 Index, the Investment Manager believes that it represents a better comparison for the Sub-Fund's investment universe and investment opportunity set in India. Please note that there will not be any changes to the investment objective, investment process or approach of the Sub-Fund as a result.

5. Designation of Class I Shares to Be Available to Institutional Investors Only

The Board has decided to designate the Class I Shares of the Sub-Funds to be available for Institutional Investors only. As a consequence, all those Class I shareholders who are deemed non-Institutional Investors shall be compulsorily redeemed on the Effective Date, and such shareholders will then receive proceeds in accordance with the provisions of the Prospectus.

Any proceeds which cannot be distributed to their beneficiaries upon the redemption will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

Please note that you may however request the redemption of your shares or convert them into other Class A shares of the same Sub-Fund or Class A shares of any other Sub-Fund of the Fund, free of redemption or conversion charges, as applicable, prior to the Effective Date, in accordance with and subject to the terms of the Prospectus.

TABLE OF ALTERNATIVE A CLASS SHARES

Sub-Fund	Share Class	Currency	ISIN	SEDOL	CUSIP
Matthews China Small Companies Fund	Class A Acc	EUR	LU2353186104	BMD1ZB9	L6258V245
Matthews China Small Companies Fund	Class A Acc	USD	LU0721876364	B6T1MX2	L6263Q645
Matthews Pacific Tiger Fund	Class A Acc	USD	LU0491815824	B3TQ7X1	L6263Q199
Matthews Pacific Tiger Fund	Class A Acc	GBP	LU0594555590	B422250	L6263Q322
Matthews China Dividend Fund	Class A Dist	USD	LU0875300609	B7R57P0	L6263Q 686
Matthews China Dividend Fund	Class A Acc	USD	LU0871673132	B72X7Q0	L6263Q660
Matthews Asia Dividend Fund	Class A Acc	GBP	LU0594556309	B3SX454	L6263Q223
Matthews Asia Dividend Fund	Class A Dist	USD	LU0491818091	B3QJ0P6	L6263Q488
Matthews Japan Fund	Class A Acc	USD	LU1220257304	BWX5XX9	L6263Q 801
Matthews Asia ex Japan Total Return Equity Fund	Class A Acc	USD	LU1311310541	BYRP997	L6258X126
Matthews China Fund	Class A Acc	USD	LU0491816806	B44YLP7	L6263Q140
Matthews Asia Small Companies Fund	Class A Acc	USD	LU0871673728	B8YSJD1	L6258V 112

Please note that the above table is provided for information only and should not be regarded as tax, legal or investment advice or recommendation. The Board recommends you to inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile. If you have any questions or concerns about the foregoing, please contact Matthews

Asia at +1 415 954 4510 or the Shareholder Services Team of Brown Brothers Harriman (Luxembourg) S.C.A. at +352 474 066 7133, or matthewsasiafunds@bbh.com.

6. Share Class Liquidations

The Board has decided to terminate and liquidate the following Share Classes in accordance with Article 29 of the articles of incorporation of the Fund to proceed with an economic rationalization. It is the view of the Board that the Share Classes have not benefited from a satisfactory level of market reception by potential investors; and there are limited prospects of attracting new investments in the Share Classes in the near future.

Sub-Fund	Share Class	Currency	ISIN	SEDOL	CUSIP
Matthews Asia Dividend Fund	Class A Dist	GBP	LU0594556481	B41BLZ1	L6263Q496
Matthews Asia ex Japan Total Return Equity Fund	Class A Dist	USD	LU1311310624	BYRP9B9	L6258X134
Matthews Asia ex Japan Total Return Equity Fund	Class I Dist	USD	LU1311311432	BYRP9J7	L6258X191
Matthews China Fund	Class A Acc	GBP	LU0594555913	B3RJ4V9	L6263Q405
Matthews Japan Fund	Class I Hedged Acc	EUR	LU1525504053	BDRKSC1	L6258X837
Matthews Pacific Tiger Fund	Class I Dist	USD	LU0491816558	B3N9WK8	L6263Q264
Matthews Pacific Tiger Fund	Class I Acc	EUR	LU0491816129	B3WC275	L6263Q314

The liquidation shall be effective as from the Effective Date as follows:

On the Effective Date, all shareholders remaining in the above-referenced Share Classes will be compulsorily redeemed at the applicable net asset value per share, taking into account the actual realization prices of investment and realization expenses, as the case may be. Shareholders will then receive proceeds in accordance with the provisions of the Prospectus.

Any liquidation proceeds which cannot be distributed to their beneficiaries upon the closure of the Share Class will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

Please note that you may however request the redemption of your shares or convert them into shares of other share class(es) of the same Sub-Fund listed below, or into shares of other share classes of any Sub-Fund of the Fund, free of redemption or conversion charges, as applicable, prior to the Effective Date, in accordance with and subject to the terms of the Prospectus, including, in the case of a conversion request, all eligibility requirements of the target share class.

Please note that subscriptions in, and conversions into, the above-referenced Share Classes are no longer permitted.

TABLE OF ALTERNATIVE SHARE CLASSES

Sub-Fund	Original Share Class	Original Currency	ISIN		Alternate Share Class(es)	Alternate Currency	ISIN
Matthews Asia Dividend Fund	A Dist	GBP	LU0594556481	➔	A Acc	GBP	LU0594556309
					A Dist	USD	LU0491818091
Matthews Asia ex Japan Total Return Equity Fund	A Dist	USD	LU1311310624	➔	A Acc	USD	LU1311310541
Matthews Asia ex Japan Total Return Equity Fund	I Dist	USD	LU1311311432	➔	I Acc	USD	LU1311311358
Matthews China Fund	A Acc	GBP	LU0594555913	➔	A Acc	USD	LU0491816806

Matthews Japan Fund	I Hedged Acc	EUR	LU1525504053	➔	I Hedged Acc	USD	LU1525503915
					I Acc	USD	LU1220257130
Matthews Pacific Tiger Fund	I Dist	USD	LU0491816558	➔	I Acc	USD	LU0491816475
					I Dist	GBP	LU0594555830
Matthews Pacific Tiger Fund	I Acc	EUR	LU0491816129	➔	I Acc	USD	LU0491816475
					I Dist	GBP	LU0594555830

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A copy of the Prospectus and the up-to-date KIDs will be available free of charge at the registered office of the Fund from the Effective Date.

Yours faithfully,
Board of Directors
Matthews Asia Funds