

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "Fund")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Board of Directors of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

NOTICE TO THE SHAREHOLDERS

OF

MATTHEWS ASIA FUNDS

Luxembourg, January 30, 2024

To the Shareholders of the Fund,

Please be informed that the board of directors of the Fund (the "**Board**") has decided to proceed with a number of amendments to the Fund's prospectus (the "**Prospectus**") as further described below.

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Prospectus.

1. SFDR¹ reclassification of the following Sub Funds:

- **Asia Innovative Growth Fund**
- **India Fund**
- **China Small Companies Fund**
- **Asia Dividend Fund**
- **Asia Small Companies Fund**
- **China Dividend Fund**

It has been decided to classify the above-mentioned Sub-Funds under the SFDR as article 8 products promoting environmental and/or social characteristics.

These classifications are performed for the sake of transparency as the information made available in the Prospectus and their SFDR pre-contractual disclosures will reflect more accurately the nature of these Sub-Funds. Therefore, these reclassifications will have no impact on the manner in which these sub-funds are managed, the composition of their portfolios, their respective risk profile or their fees.

2. Update of the SFDR pre-contractual disclosures of the following Sub-Funds:

- **Pacific Tiger Fund**
- **China Fund**
- **Japan Fund**
- **Asia ex Japan Total Return Equity Fund**
- **China A-Share Fund**
- **Emerging Markets Equity Fund**
- **Emerging Markets ex China Equity Fund**
- **Emerging Markets Discovery Fund**

¹ Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

It has been decided to amend the SFDR pre-contractual disclosures of the above-listed Sub-Funds for transparency purposes, by clarifying in particular:

- the description of the environmental or social characteristics promoted by these Sub-Funds;
- the list of sustainability indicators that are used to measure the attainment of each of the environmental or social characteristics promoted by these Sub-Funds;
- the description of the manner in which the Sub-Funds consider principal adverse impacts on sustainability factors;
- the exclusion policy applied by these Sub-Funds; and
- the manner in which the good governance practices of investee companies are assessed.

We believe that the clarifications described above will enhance your understanding of the SFDR precontractual disclosures of the above-listed Sub-Funds.

Please note that these amendments have been decided for clarification purposes only, and there will therefore not be any changes to the actual investment process or approach of the above-mentioned Sub-Funds. Therefore, these clarifications will have no impact on the manner in which these sub-funds are managed, the composition of their portfolios, their respective risk profile or their fees.

3. Update of the SFDR pre-contractual disclosures of the Asia Sustainable Future Fund

It has also been decided to amend the SFDR pre-contractual disclosures of the Asia Sustainable Future Fund in particular to:

- specify that it invests all of its assets in sustainable investments, except for cash, cash equivalents and hedging instruments;
- include additional detail / clarification regarding the sustainability indicators used to measure the attainment of the sustainable investment objective of the Sub-Fund;
- include clarifications regarding the manner in which it is ensured that the sustainable investments of the Sub-Fund do not cause significant harm to any environmental or social sustainable investment objective;
- include clarifications regarding the consideration of principal adverse impacts of investment decision on sustainability factors;
- include clarifications on methodology to assess contribution to the sustainable investment objective;
- include clarifications on the process applied for assessing the good governance of investee companies.

* *
*

These changes will be reflected in a new version of the Prospectus dated and effective from February 29, 2024 ("**Effective Date**") and, where applicable, of the KIDs.

A copy of the Prospectus and the up-to-date KIDs will be available free of charge at the registered office of the Fund from the Effective Date.

Yours faithfully,
Board of Directors
Matthews Asia Funds

The Prospectus, the key information sheets, the articles of association and the annual and semi-annual reports are available free of charge upon request from the Swiss representative of the Fund.

Representative in Switzerland:
1741 Fund Solutions AG
Burggraben 16
9000 St. Gallen

Paying Agent in Switzerland:
Tellco AG
Bahnhofstrasse 4
6430 Schwyz