

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "Fund")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Board of Directors of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

NOTICE TO THE SHAREHOLDERS
OF
MATTHEWS ASIA FUNDS

Luxembourg, 1 February 2023

To the Shareholders of the Sub-Fund(s) listed below,

Please be informed that the board of directors of the Fund (the "**Board**") has decided to implement amendments to the Fund's prospectus (the "**Prospectus**"), as set out in this information notice (the "**Notice**").

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Prospectus.

Asia Dividend Fund

As from the Effective Date of this Prospectus, the Asia Dividend Fund (the "**Sub-Fund**") will change the descriptive language of its investment objective from "to seek total return with an emphasis on providing current income" to "to seek total return through capital appreciation and current income" and make conforming changes to its investment policy section.

We believe that this investment objective language clarification will enhance your understanding of the core investment objective of the Sub-Fund, which is to generate long-term total return through capital appreciation and current income for the investors. Please note that there will not be any changes to the actual investment objective, investment process or approach of the Sub-Fund as a result.

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These changes will be reflected in a new version of the Prospectus, key investor information documents and key information documents dated and effective from 17 February 2023 ("**Effective Date**").

A copy of the Prospectus, up-to-date key investor information documents and key information documents will be available free of charge at the registered office of the Fund from the Effective Date.

Yours faithfully,
Board of Directors
Matthews Asia Funds