

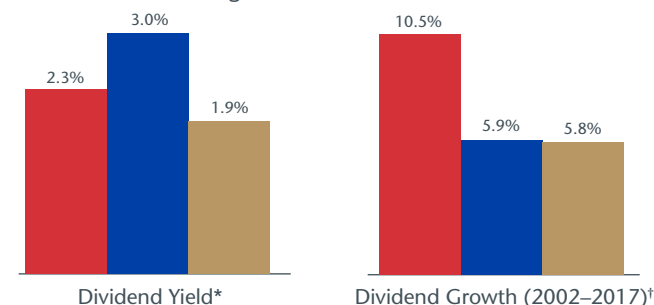


Overall Morningstar Rating™ (31/3/18)*

Why Invest in the Matthews Asia Dividend Fund?

1. Asia: An Attractive Source of Yield and Dividend Growth

The portfolio blends stable dividend “payers” with attractive dividend “growers.”



*Trailing dividend yield estimates for 2018, as of 31/3/18, based on Factset Aggregates.

†Compound annual growth rate (CAGR) based on index constituents of Europe (Bloomberg European 500 Index), Asia Pacific (MSCI AC Asia Pacific Index), U.S. (S&P 500 Index), as of 31/12/02, excluding those that are no longer in existence as of calendar year 2017.

Sources: FactSet Research Systems, MSCI, S&P, Bloomberg

2. Uncover the Next Generation of Sustainable Dividend-Paying Companies

Structural reform efforts and an increasing emphasis on shareholder returns support better corporate governance practices.

Japan **South Korea**
 A shift in government policies or family ownership structures are encouraging a higher dividend payout and higher shareholder returns.

China
 Deeper capital markets and opening of the A-share market are expanding investible universe of dividend-paying companies.

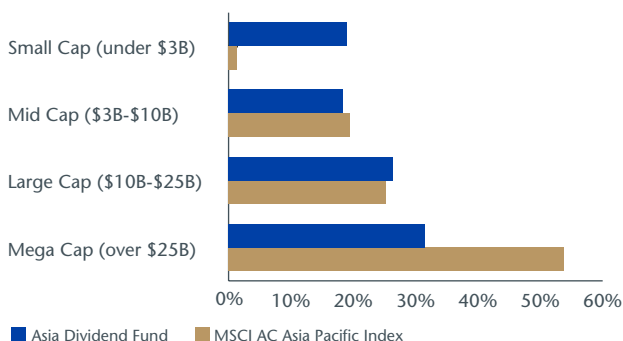
Taiwan **Australia**
 Tax regimes encourage companies to pay higher dividends.

ASEAN
 Family-owned businesses are common where largest shareholders have incentive to extract value via dividends as income.

Source: Matthews Asia

3. Unconstrained All-Cap Approach

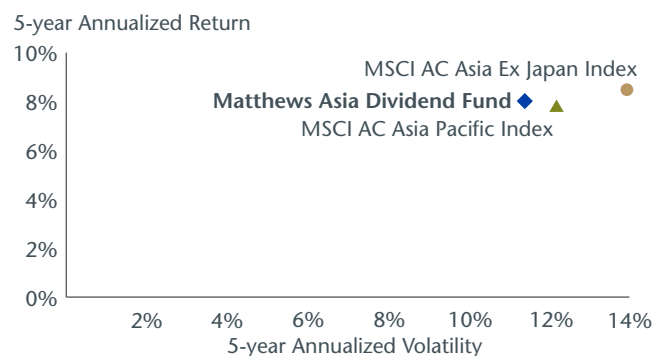
The portfolio has a strategic focus on small- to mid-cap stocks to capitalize on Asia’s domestic consumption story and the burgeoning middle class.



Source: FactSet Research Systems, Data as of 31/3/18; Equity market cap of issuer.

4. Track Record of Strong Returns Over the Long Term

Dividend-paying companies offer the opportunity to tap into Asia’s growth potential.



Data as of 31/3/18. Performance reflects Class I (ACC) Shares, USD.

Source: Morningstar

Annual returns for the 12 month period ended 31 March	2018	2017	2016	2015	2014
Matthews Asia Dividend Fund (I Acc, USD)	19.46%	12.49%	-1.38%	9.06%	1.53%
MSCI All Country Asia Pacific Index	20.65%	17.07%	-9.41%	8.89%	4.58%

All performance quoted represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate with market conditions so that when redeemed, shares may be worth more or less than the original cost. Current performance may be lower or higher than performance shown. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. Performance details provided are based on a NAV to NAV basis with any dividends reinvested, and are net of management fees and other expenses. Volatility is the standard deviation of returns.

Source for 12 month period returns: Brown Brothers Harriman (Luxembourg) S.C.A.

The value of an investment in the Fund can go down as well as up and possible loss of principal is a risk of investing. Investments in international and emerging market securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. The Fund invests in holdings denominated in foreign currencies, and is exposed to the risk that the value of the foreign currency will increase or decrease. The Fund invests primarily in equity securities, which may result in increased volatility. There is no guarantee that the Fund or the companies in its portfolio will pay or continue to pay dividends. These and other risks associated with investing in the Fund can be found in the Prospectus.

Strategy Highlights

- Total Return Approach**
 The portfolio blends stable dividend yielders with attractive dividend growers in seeking to provide both capital growth and a sustainable dividend yield.
- Dividends Validate Corporate Governance**
 Dividends are a useful lens through which we assess a company's earnings, cash flow and commitment to minority shareholders.
- Highly Experienced Team***
 Yu Zhang, CFA, is the Lead Manager and Robert Horrocks, PhD; Sherwood Zhang, CFA; and Vivek Tanneeru are Co-Managers of the Fund, with over 60 years of combined investment experience.
- Long-term Track Record of Superior Returns with a Focus on Downside Protection**
 Matthews Asia has offered a dedicated Asia dividend strategy since 2006. The Asia Dividend Fund has outperformed its benchmark in 3 and 5 year, and since inception periods.†

*As of 30/4/18

†As of 31/3/18. Inception date: 30/04/10, annualised. Performance reflects Class I (ACC) Shares, USD.

Source: Brown Brothers Harriman (Luxembourg) S.C.A.

Why Matthews Asia?

- 25 years of Experience Investing in Asian Equity Markets**
 We have invested in dividend-paying equity income strategies since 1994 and have offered our dedicated Asia Dividend Strategy since 2006.
- Specialist Firm Focused Solely on Investing in Asia**
 Independent and privately owned, Matthews Asia has a 45+ person investment team dedicated to investing in Asia.
- Clear Investment Philosophy**
 We believe that a long-term investment horizon and benchmark-agnostic approach provides value creation opportunities for our clients. This is reflected in a portfolio with low turnover and high active share.
- Research-driven, Bottom-up Approach**
 Our disciplined process is anchored in an active, bottom up approach to stock picking. Our dedicated investment team holds over 2,500 company meetings per year.

FUND FACTS (USD)	Total Fund Assets	\$553.9 million	ISIN	LU0491818331 (USD)	Benchmark	MSCI All Country Asia Pacific Index
Class I (ACC) Shares	Total # of Positions	67		LU0594556648 (GBP)		
	Inception	30 April 2010		LU0491818174 (EUR)		

Important Information

For Institutional/Professional Investor Use Only

The Fund is a sub-fund of Matthews Asia Funds SICAV, an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Luxembourg.

Investment involves risk. Past performance is no guarantee of future results. The value of an investment in the Fund can go down as well as up. This document is not a Prospectus/Offering Document and does not constitute an offer to the public. No public offering or advertising of investment services or securities is intended to have taken effect through the provision of these materials. This is not intended for distribution or use in any jurisdiction in which such distribution, publication, issue or use is not lawful. Investors should not invest in a Fund solely based on the information in this document. An investment in Matthews Asia Funds may be subject to risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. The current prospectus, Key Investor Information Document or other offering documents ("Offering Documents") contain this and other information and can be obtained by visiting global.matthewsasia.com. Please read the Offering Documents carefully before investing as they explain the risks associated with investing in international and emerging markets. It is the responsibility of any persons wishing to subscribe for shares to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdictions. Prospective investors should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile and place of business with respect to the acquisition, holding or disposal of shares, and any foreign exchange restrictions that may be relevant thereto.

An investment in the Matthews Asia Funds is not available in all jurisdictions. The Fund's shares may not be sold to citizens or residents of the United States or in any other state, country or jurisdiction where it would be unlawful to offer, solicit an offer for, or sell the shares. No securities commission or regulatory authority has in any way passed upon the merits of an investment in the Fund or the accuracy or adequacy of this information or the material contained herein or otherwise.

Matthews Asia is the brand for Matthews International Capital Management, LLC and its direct and indirect subsidiaries.

Matthews International Capital Management is the Investment Manager to the Matthews Asia Funds, and is a U.S.-based investment adviser registered with the U.S. Securities and Exchange Commission who has not represented and will not represent that it is otherwise registered with any other regulator or regulatory body.

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*Overall Morningstar Ratings are reflective of the Class I (ACC) USD Shares. Fund ratings represent an opinion only and are not a recommendation to buy or sell any fund.

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Square Mile Academy of Funds rating as of May 2016.

For Fund ratings reports and additional details on Fund ratings definitions, please go to global.matthewsasia.com.

The MSCI All Country Asia Pacific Index is a free float-adjusted market capitalization-weighted index of the stock markets of Australia, China, Hong Kong, India, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan and Thailand.

Indexes are unmanaged and for comparative purposes only. It is not possible to invest directly in an index.

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