

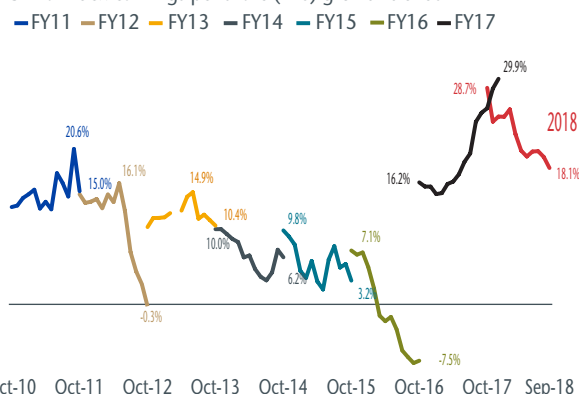


Why Invest in the Matthews China Fund?

1. Catalyst: Corporate Earnings

Higher earnings in recent years are being priced in.

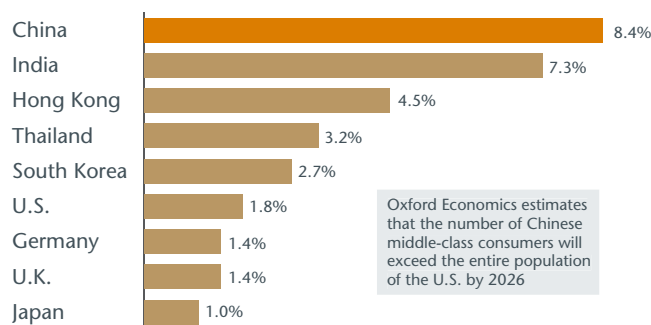
MSCI China Index earnings per share (EPS) growth trends



Indexes are unmanaged and it is not possible to invest directly in an index.
Sources: MSCI, FactSet Research Systems

2. Opportunities: China is the World's Best Consumer Story

Real compound annual growth rate of consumption from 2009 to 2016.



Oxford Economics estimates that the number of Chinese middle-class consumers will exceed the entire population of the U.S. by 2026

Sources: World Bank, Oxford Economics

3. Invest With a Highly Experienced Team

Andrew Mattock, CFA, Lead Manager
Winnie Chwang, Co-Manager
Henry Zhang, CFA, Co-Managers

53
Combined years of industry experience of the three Fund managers

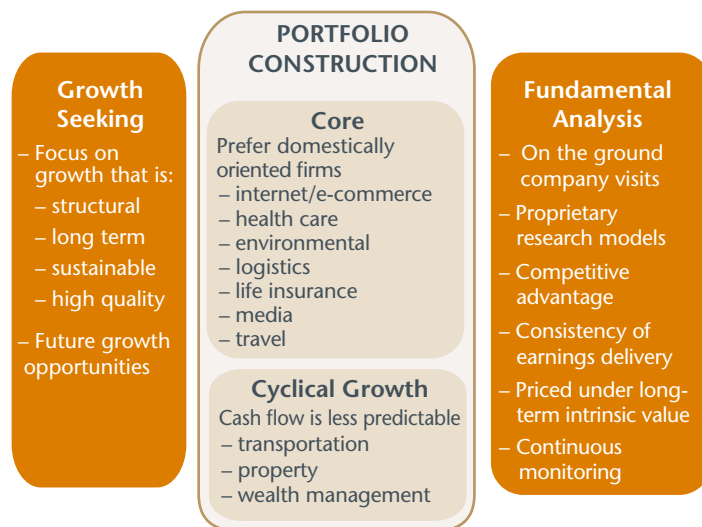
20
Mandarin speakers on the broader Matthews Asia investment team

2,500
Company meetings, including 1,000+ on-site visits throughout Asia each year

20+
Years Matthews Asia has been investing in Chinese securities

4. Investment Philosophy

Fund is able to participate in both long-term sustainable growth opportunities and cyclical growth opportunities.



Annual returns for the 12 month period ended 30 September	2018	2017	2016	2015	2014
Matthews China Fund (I Acc, USD)	0.99%	33.75%	12.75%	-8.14%	-0.82%
MSCI China Index	-2.05%	33.27%	13.18%	-4.83%	4.87%

All performance quoted represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate with market conditions so that when redeemed, shares may be worth more or less than the original cost. Current performance may be lower or higher than performance shown. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. Performance details provided are based on a NAV to NAV basis with any dividends reinvested, and are net of management fees and other expenses. Volatility is the standard deviation of returns.

Source for 12 month period returns: Brown Brothers Harriman (Luxembourg) S.C.A.

The value of an investment in the Fund can go down as well as up and possible loss of principal is a risk of investing. Investments in international and emerging market securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. The Fund invests in holdings denominated in foreign currency, and is exposed to the risk that the value of the foreign currency will increase or decrease. The Fund invests primarily in equity securities, which may result in increased volatility. Investments in a single-country fund may be subject to a higher degree of market risk than diversified funds because of concentration in a specific country. These and other risks associated with investing in the Fund can be found in the Prospectus.

Strategy Highlights

Survivability and Sustainability

We take a fundamental, bottom-up investment approach that focuses on companies with a sustainable competitive advantage and superior operational metrics. This is a dedicated Chinese equity portfolio that provides access to both Hong Kong-listed and Mainland-listed companies (A shares and B shares).

Core Belief

We maintain a core belief that a concentrated, high conviction portfolio enhances understanding of portfolio companies and reduces the risk of stock-selection mistakes.

Highly Experienced Team

Andrew Mattock, CFA, is Lead Manager. Winnie Chwang and Henry Zhang, CFA, are Co-Managers of the Fund, and offer over five decades of combined industry experience.

Why Matthews Asia?

25+ years of Experience Investing in Asia Equity Markets

We have invested in Asian equity markets since 1991 through multi-year market cycles.

Specialist Firm Focused Solely on Investing in Asia

Independent and privately owned, Matthews Asia has a 45+ person investment team dedicated to investing in Asia.

Clear Investment Philosophy

We believe that a long-term investment horizon and benchmark-agnostic approach provides value creation opportunities for our clients. This is reflected in portfolios with low turnover and high active share.

Research-driven, Bottom-up Approach

Our disciplined process is anchored in an active, bottom up approach to stock picking. Our dedicated investment team holds over 2,500 company meetings per year.

FUND FACTS	Total Fund Assets	US\$17.4 million	Inception	26 February 2010	Benchmark	MSCI China Index
Class I (ACC) Shares	Total # of Positions	47	ISIN	LU0491817440 (USD) LU0594556135 (GBP)		

Important Information

For Institutional/Professional Investors Only

The Fund is a sub-fund of Matthews Asia Funds SICAV, an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Luxembourg.

Investment involves risk. Past performance is no guarantee of future results. The value of an investment in the Fund can go down as well as up. This document is not a Prospectus/Offering Document and does not constitute an offer to the public. No public offering or advertising of investment services or securities is intended to have taken effect through the provision of these materials. This is not intended for distribution or use in any jurisdiction in which such distribution, publication, issue or use is not lawful. Investors should not invest in a Fund solely based on the information in this document. An investment in Matthews Asia Funds may be subject to risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. The current prospectus, Key Investor Information Document or other offering documents (“Offering Documents”) contain this and other information and can be obtained by visiting global.matthewsasia.com. Please read the Offering Documents carefully before investing as they explain the risks associated with investing in international and emerging markets. It is the responsibility of any persons wishing to subscribe for shares to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdictions. Prospective investors should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile and place of business with respect to the acquisition, holding or disposal of shares, and any foreign exchange restrictions that may be relevant thereto.

An investment in the Matthews Asia Funds is not available in all jurisdictions. The Fund’s shares may not be sold to citizens or residents of the United States or in any other state, country or jurisdiction where it would be unlawful to offer, solicit an offer for, or sell the shares. No securities commission or regulatory authority has in any way passed upon the merits of an investment in the Fund or the accuracy or adequacy of this information or the material contained herein or otherwise.

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The MSCI China Index is a free float-adjusted market capitalization-weighted index of Chinese equities that includes China-affiliated corporations and H shares listed on the Hong Kong Exchange, and B shares listed on the Shanghai and Shenzhen exchanges.

Indexes are unmanaged and for comparative purposes only. It is not possible to invest directly in an index.

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